

SHASHANK TRADERS LIMITED

Registered Office: 102, Laxman Place, 19, Veer Savarkar Block, Madhuban Road,
Shakarpur, Delhi – 110 092

NOTICE

NOTICE is hereby given that the Annual General Meeting of the Company will be held at Registered Office at 102, Laxman Place, 19, Veer Savarkar Block, Madhuban Road, Shakarpur, Delhi – 110 062 on 25th August, 2011 at 12:30 PM to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011 and the report of Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Balbir Singh and Mr. Pankaj Kumar Patodi, who retire by rotation and being eligible, offer themselves for re-appointment.
3. To Appoint Auditors of the Company to hold office from the conclusion of this meeting upto the conclusion of the next Annual General Meeting and to fix their remuneration.

By order of the Board
For SHASHANK TRADERS LIMITED


DIRECTOR

Place: New Delhi
Date : 24/06/2011

Note:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
2. Proxies in order to be effective must be lodged with the company at its registered office not later than forty-eight hours before the commencement of the meeting.
3. The Register of Member of the Company shall remain closed from 19th August, 2011 to 25th August, 2011 (both days inclusive) for the purpose of record date.

SHASHANK TRADERS LIMITED

Regd. off: 102 Laxman Place, 19 Veer Savarkar Block, Madhuban Road,
Shakarpur, Delhi 110092

ATTANDANCE SLIP

I/we hereby record my /our presence at the 26th Annual General Meeting held on Thursday, the 25th August, 2011 at 12:30 PM at Registered Office at 102, Laxman Place, 19, Veer Savarkar Block, Madhuban Road, Shakarpur, Delhi 110092

FOLIO NO.	
No. of Share(s) Held	

NAME OF SHARE HOLDER/PROXY -----

ADDRESS -----

SIGNATURE OF SHAREHOLDER/PROXY-----

Notes:- (i) Members/Proxy holders are requested to produce the attendance slip duly signed for admission to the meeting hall.

(ii) Memberes are requested to bring their copy of Annual Report.

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SHASHANK TRADERS LIMITED

Regd. off: 102 Laxman Place, 19 Veer Savarkar Block, Madhuban Road,
Shakarpur, Delhi 110092

PROXY FORM

FOLIO NO.	
No. of Share(s) Held	

I/We-----of-----being the
member/members of Shashank Traders Limited, hereby appoint

Shri/Smt./Km-----of-----

or failing him Shri/Smt./Km-----of-----

or failing him Shri/Smt./Km-----of-----

as my/our proxy in my/our absence to attend and vote for me/us and on my/our behalf at the 26th Annual General Meeting of the company to be held on Thursday the 25th August, 2011 at 12:30 PM and at any adjournment thereof.

Signed this-----day of-----2011

FOLIO NO.	
No. of Share(s) Held	

Revenue
Stamp

Signature(s) -----

Note:- The proxy, in order to be effective, should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for the Meeting.

SHASHANK TRADERS LIMITED

DIRECTORS' REPORT TO THE SHAREHOLDERS

The Directors have pleasure in submitting their Annual Report along with the Audited Annual Accounts for the year ended 31st March, 2011.

FINANCIAL RESULTS

The Company has earned a net profit of Rs. 140727/- (before tax) during the year against a net profit of Rs. 148845/- (before tax) in the previous year.

PERFORMANCE REVIEW

During the year under review, income of the Company from interest was Rs. 210488/- (Previous Year – Rs. 214041/-).

DIVIDEND

No dividend is recommended for the year ended 31st March, 2011.

DEPOSITS

Your Company has not accepted any deposits from the public during the year under review.

DIRECTORS

Mr. Balbir Singh and Pankaj Kumar Patodi, Directors retire by rotation at the forthcoming Annual General Meeting of the Company and, being eligible, offer themselves for re-appointment.

LISTING WITH STOCK EXCHANGE

Your Company has complied with all the requirement of the concerned Stock Exchange and its shares are listed at Delhi Stock Exchange. The Company has duly paid the listing fee as required under clause 47 © of listing agreement.

SECRETARIAL COMPLIANCE REPORT

As required by Companies (Compliance Certificate) Rule, 2001 read with Section 383 A(1) of the Companies Act, 1956, a Secretarial Certificate given by M/s. Kapahi and Associates, Company Secretaries in whole time practice in the prescribed form is annexed hereto and forms part of this report.

DIRECTORS' RESPONSIBILITY STATEMENT PURSUANT TO SECTION 217 (2AA) OF THE COMPANIES ACT, 1956.

The Directors hereby confirm:-

- i) that in preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- ii) that the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that the directors had prepared the accounts on a going concern basis..

AUDITORS

M/s N. K. & Co., Chartered Accountants retire at the forthcoming Annual General Meeting and have offered themselves for re-appointment.

GROUP

Pursuant to disclosure of Promoters to the Holding Company, the names of the promoters/entities comprising 'Modi group' for the purposes of 'group' as defined under the Monopolies and Restrictive Trade Practices ("MRTP") Act, 1969 are given in the 'Notes to the Accounts' for the purpose of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 1997 and otherwise.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.

As the Company does not have any manufacturing unit hence the particulars of conservation of energy, technology absorption, foreign exchange earning and outgo, pursuant to section 217 (I) (e) of the Companies Act 1956, read with rule 2 of the Companies (Disclosure of particulars in the report of the Board of Directors) Rule, 1988 are not applicable to the Company.

EMPLOYEES

There being no employee in the Company so far, the requirement of annexing a statement of employee pursuant to provision of Section 217 (2A) of the Companies Act, 1956 are not applicable.

Respect fully submitted on behalf of the Board


(R. Ramamurthy)
Director


(Balbir Singh)
Director

Place: New Delhi
Date : 24/06/2011

KAPAH AND ASSOCIATES**(COMPANY SECRETARIES)**

FLAT NO. 7C, EVERSHINE APARTMENTS, VIKAS PURI, NEW DELHI - 110018

E-Mail : kapahassociates@yahoo.com

COMPLIANCE CERTIFICATE

To,

The Members

M/S. SHASHANK TRADERS LTD.**CIN No. L52110DL1985PLC021076**

We have examined the registers, records, books and papers of **M/S. SHASHANK TRADERS LTD.** as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the company for the financial year ended on **31ST MARCH, 2011**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The company, being a public limited company, comments are not required.
4. The Board of Directors duly met **FOUR TIMES** on 29.04.2010, 30.07.2010, 29.10.2010 and 31.01.2011 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members from 20.08.2010 to 25.08.2010 and necessary compliance of section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on 31.03.2010 was held on 25.08.2010 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Books maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year.
8. The company has not advanced any loans to its Directors or persons or firms or companies referred to under Section 295 of the Act during the Financial Year under review.

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9. The company has duly complied with the provisions of section 297 of the Act in respect of contracts specified in that section, during the Financial Year under review.
10. The company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The company has not issued any duplicate share certificate during the financial year.
13. The company has:
 - (i) Delivered all the certificates on allotment of securities and on lodgment thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act.
 - (ii) The company has not deposited any amount in a separate Bank account as no dividend was declared during the financial year.
 - (iii) The company was not required to post warrants to any member of the company as no dividend was declared during the financial year.
 - (iv) No amount was transferred, as none was due.
 - (v) Duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is duly constituted and appointment of Directors, Additional Directors, Alternate Directors and Directors to fill casual vacancies have been duly made.
15. The Company has not appointed any Managing Director, whole time Director, Manager during the financial year.
16. The Company has not appointed any Sole Selling Agent during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The company has not issued any shares/debentures/other securities during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of Preference shares or Debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.

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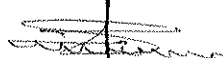


23. The company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A and 58AA during the financial year under review.
24. The company has not made any borrowings during the financial year under review.
25. The company has not made any investments or given guarantees or provided securities to other bodies corporate, but made loans during the financial year under review.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its articles of association during the year under scrutiny.
31. There were no prosecutions initiated against or show cause notices received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for offences under the Act.
32. The company has not received any money as security from its employees during the financial year.
33. The company has not constituted a separate provident fund trust for its employees or class of its employees as contemplated under section 418 of the Act.

DATED: 16th June, 2011
PLACE: NEW DELHI



**FOR KAPPAHI AND ASSOCIATES
COMPANY SECRETARIES**


(S. K. KAPPAHI)
PROPRIETOR
FCS NO. 1407
C.P. NO. 1118

ANNEXURE - 'A'

**STATUTORY REGISTERS MAINTAINED BY
M/S. SHASHANK TRADERS LTD.**

1. Register of Members under Section 150 and Index of Members under Section 151
2. Registers and Returns under Section 163
3. Minutes Book of Meetings
4. Books of Accounts under section 209.
5. Register of Particulars of contracts in which Directors are interested under Section 301
6. Register of Directors, Managing Director, Manager and Secretary under Section 303
7. Register of Directors' Shareholdings under Section 307
8. Register of Investments or Loans made, Guarantee given or Security Provided under Section 372A.
9. Register of renewed and duplicate certificates under Rule 7 of the Companies (Issue of Share Certificates) Rules, 1960.

ANNEXURE - 'B'

Forms and Returns as filed by **M/S. SHASHANK TRADERS LTD.** with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on **31st March, 2011.**

S. No.	Form No./ Return	Filed under Section	Date of Filing	Subject
1.	23 AC & 23 ACA	220	21.09.2010	Annual Accounts for the Financial year 2009-2010.
2.	66	383A(1)	17.09.2010	Relevant to Directors Report dated 30.07.2010
3.	20 B	159	21.10.2010	Annual Return relevant to Annual General Meeting held on 25.08.2010.
4	23B	224(1A)	27.08.2010	Appointment of Statutory Auditors
5	32	303(2)	24.07.2010	Appointment of two Additional Directors
6	32	303(2)	23.09.2010	Confirmation of additional Directors to Directors.



**DATED: 16th June, 2011
PLACE: NEW DELHI**

**FOR KAPAH AND ASSOCIATES
COMPANY SECRETARIES**

**(S. K. KAPAH)
PROPRIETOR
FCS NO. 1407
C.P. NO. 1118**

AUDITORS' REPORT

TO THE MEMBERS OF SHASHANK TRADERS LIMITED

We have audited the attached Balance Sheet of **Shashank Traders Limited** as at **31st March, 2011** and also the Profit and Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors' Report) order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in Paragraphs 4 & 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit.
- ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
- iii) The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- iv) In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the Accounting Standards referred to in sub-section(3C) of Section 211 of the Companies Act, 1956.
- v) On the basis of information furnished to us, we report that none of the directors is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956.





N. K. & Co.
Chartered Accountants

201, IInd Floor,
1191-92/6, Naiwala,
Karol Bagh, New Delhi – 110005.
28750143, 41548149
nareshfca@yahoo.co.in

- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2011
b) In the case of the Profit and Loss Account, of the profit for the year ended on that date : and
c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Place : New Delhi
Dated :24-06-2011



For N K & Co.
Chartered Accountants
Firm Reg. No. 009564N

(Naresh Kumar)
Proprietor
M.No. 88305

ANNEXURE REFERRED TO IN OUR REPORT OF EVEN DATE

- I. (a) The Company has maintained proper records to show full particulars, including quantitative details and situation of fixed assets.
(b) As the company has no fixed assets this clause is not applicable.
(c) As the company does not have any fixed assets this clause is not applicable.
- II. As company has not purchased or sold any inventory during the year hence these clauses are not applicable.
- III. The company has neither granted nor taken any loans, secured or unsecured to/ from companies, firms or other parties covered in the register maintained u/s 301 of the Act.
- IV. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventories and fixed assets. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.
- V. (a) To the best of knowledge and belief, and according to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
(b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year, have been made at prices which are reasonable having regard to prevailing market prices, where such prices are available.
- VI. The Company has not accepted any deposits from the Public.
- VII. The Company has adequate internal audit system commensurate with the size and the nature of its business.
- VIII. As explained to us, Central Government has not prescribed maintenance of cost records under section 209(1) (d) of the Companies Act, 1956.



- IX. (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee' state insurance, income tax, sales tax, custom duty, Excise duty and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amount payable in respect of income tax, sales tax, custom duty, excise duty were in arrears as at 31st March 2011 for a period of more than six months from the date they became payable.
- (c) According to the information and explanation give to us, there are no dues of sales tax, income tax, custom duty, excise duty which have not been deposited on account of any dispute.
- X. In our opinion, the company has no accumulated losses at the year end. The company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- XI. The company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- XII. The company has not granted loans and advances on the basis of any security.
- XIII. In our opinion, the company is not a chit fund or a *nidhi*/ mutual benefit fund/ society.
- XIV. In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investment.
- XV. As per information and explanations furnished to us, the company has not given any guarantee for loans taken by others.
- XVI. The company has not availed any term loan during the year.
- XVII. In our opinion and according to the information and explanations given to us, and on an overall examination of the balance sheet of the Company, prima facie, no funds raised on short-term basis have been applied for long-term investment and vice versa.
- XVIII. The company has not made any allotment of shares during the year.
- XIX. The company has not issued debentures since inception this clause is not applicable to the Company.



- XX. The company has not raised any money by way of public issue during the year.
- XXI. According to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the course of audit.

Place : New Delhi
Dated : 24-06-2011



For N K & Co.
Chartered Accountants
Firm Reg.No.009564N

(Naresh Kumar)
Proprietor
M.No.88305

SHASHANK TRADERS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2011

Description	As per Schedule	As at 31.03.2011 Rs.	As at 31.03.2010 Rs.
SOURCES OF FUNDS			
Shareholders' funds			
Share Capital	1	9980000	9980000
Reserve & Surplus	2	10318624	10221382
		<u>20298624</u>	<u>20201382</u>
APPLICATION OF FUNDS			
Investments	3	6045532	6045532
Net Current Assets			
Current Assets, Loans & Advances	4	14321578	14214324
Less: Current Liabilities & Provisions	5	<u>68486</u>	<u>58474</u>
		<u>14253092</u>	<u>14155850</u>
		<u>20298624</u>	<u>20201382</u>
NOTES TO ACCOUNTS	6		

In terms of our report of even date attached
For N. K. & Co.

CHARTERED ACCOUNTANTS


(NARESH KUMAR)
PROPRIETOR
M. No.: 88305




(R. RAMAMURTHY)
DIRECTOR


(BALBIR SINGH)
DIRECTOR

Place : New Delhi
Dated : 24/06/2011

SHASHANK TRADERS LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

Particulars	As per Schedule	As on 31.03.2011 Rs.	As on 31.03.2010 Rs.
INCOME			
Interest gross(T.D.S. Rs. 20966/-, Previous Year Rs 21404/-)		210488	214041
		<u>210488</u>	<u>214041</u>
EXPENDITURE			
Legal & Professional		15550	19050
Filing Fees & Subscription		8065	7817
Bank & Demat Charges		600	2681
Advertisement expenses		37536	27608
Postage & Telegraph		1260	1290
Auditors' remuneration		6750	6750
		<u>69761</u>	<u>65196</u>
Profit before tax		140727	148845
Less : Provision for taxation		43485	46000
Profit/(Loss) after tax		97242	102845
Add : Profit brought forward from previous year		9878132	9775287
Balance carried to Balance Sheet		<u>9975374</u>	<u>9878132</u>
Earning Per Share (Basic/Diluted)		0.10	0.10
(Refer note No. 7 for detail)			

NOTES TO ACCOUNTS

6

In terms of our report of even date attached
For N. K. & Co.

CHARTERED ACCOUNTANTS


(NARESH KUMAR)
PROPRIETOR




(R. RAMAMURTHY)
DIRECTOR


(BALBIR SINGH)
DIRECTOR

Place : New Delhi
Dated : 24/06/2011

SHASHANK TRADERS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2011

Rupees in Lacs

	For the year ended 31.3.2011	For the year ended 31.3.2010
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax	1.41	1.49
adjustments for :		
Interest income	(2.10)	(2.14)
	(2.10)	(2.14)
Operating profit before working capital changes	(0.70)	(0.65)
Ajustments for :		
Trade and other payables	0.10	0.08
	0.10	0.08
Cash generated from operations	(0.60)	(0.57)
Interest received	0.21	0.21
Direct taxes paid	(0.38)	(0.21)
	(0.17)	(0.21)
Net cash from operating activities	(0.77)	(0.57)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
	-	-
	(0.77)	(0.57)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of ICD	0.95	0.25
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	0.18	(0.32)
Opening cash and cash equivalents	0.14	0.46
Closing cash and cash equivalents	0.32	0.14

In terms of our report of even date attached
For N. K. & Co.
CHARTERED ACCOUNTANTS

(NARESH KUMAR)
PROPRIETOR



(R. RAMAMURTHY)
DIRECTOR

(BALBIR SINGH)
DIRECTOR

Place : New Delhi
Dated : 24/06/2011

SHASHANK TRADERS LIMITED

Schedule - 1 : Share Capital

Particulars	As at 31.03.2011 Rs.	As at 31.03.2010 Rs.
AUTHORISED		
30,00,000 Equity Shares of Rs. 10/- each.	30000000	30000000
	<u>30000000</u>	<u>30000000</u>
ISSUED , SUBSCRIBED & PAID UP		
9,98,000 Equity Shares of Rs. 10/- each, fully paid up	9980000	9980000
	<u>9980000</u>	<u>9980000</u>

Out of above , 7,56,000 Equity Shares are held by the holding Company, M/s. K. K. Modi Investment & Financial Services Pvt. Ltd.

Schedule - 2 Reserves & Surplus

Description	As at 31.03.2010	Addition	Deduction	As at 31.03.2011
Capital Reserve	343250	-	-	343250
Profit & Loss A/c	9878132	97242	-	9975374
	<u>10221382</u>	<u>97242</u>	<u>-</u>	<u>10318624</u>



SHASHANK TRADERS LIMITED

Schedule - 3 : Investments - Long Term (At cost)

Particulars	Face value	C O S T	
		As at 31.03.2011	As at 31.03.2010
QUOTED - OTHERS			
Aar Shyam India Investment Co.Ltd.	2850000	855000	855000
285000 Equity Shares of Rs.10/- each fully paid up			
Anil Modi Oil Industries Ltd.	42000	42000	42000
4200 Equity Shares of Rs.10/- each fully paid up			
N. K. Textiles industries Ltd.	235000	141705	141705
23500 Equity Shares of Rs.10/- each fully paid up			
Premium Merchants Limited	1300000	423557	423557
130000 Equity Shares of Rs.10/- each fully paid up			
Standard Chartered Equity Fund	100000	100000	100000
10000 units of Rs.10/- each			
UNQUOTED - OTHERS			
HMA Udyog Pvt. Ltd.	600000	603100	603100
60000 Equity Shares of Rs.10/- each fully paid up (One share purchased			
Modicare Ltd.	1874470	1877970	1877970
187447 Equity Shares of Rs.10/- each fully paid up			
Modern Homecare Products Ltd.	500000	502500	502500
50000 Equity Shares of Rs.10/- each fully paid up			
Premium Merchants Ltd.	1000000	1000000	1000000
100000 Preference Shares of Rs.10/- each fully paid up			
Sapphire insurance Agencies Ltd	499700	499700	499700
4997 Equity Shares of Rs.100/-each fully paid up			
	9001170	6045532	6045532
Aggregate amount of quoted Shares		1562262	1562262
Aggregate amount of unquoted Shares		4483270	4483270
Aggregate Market value of quoted Shares		1568906	1551263



SHASHANK TRADERS LIMITED

Schedule - 4 : Current Assets, Loans & Advances

Particulars	As at 31.3.2011 Rs.	As at 31.3.2010 Rs.
CASH AND BANK BALANCES		
-Cash in hand	10515	10515
-Balance with scheduled banks On current accounts	21032	3037
LOANS & ADVANCES (Unsecured, considered good)		
-Advance shares application money	8400000	8400000
Inter Corporate Deposits:		
-K. K. Modi Investment & Financial Services Pvt. Ltd.	3313895	3408895
OTHER RECOVERABLE		
-Interest receivable	2569187	2380493
-Taxation (net of provisions)	6949	11384
	<u>14321578</u>	<u>14214324</u>

SCHEDULE - 5 : CURRENT LIABILITIES & PROVISIONS

CURRENT LIABILITIES		
-Sundry creditors	1400	1400
-Audit fee payable	6750	6750
-Internal audit fee payable	39755	38755
-Expenses payable	20581	11569
	<u>68486</u>	<u>58474</u>



SHASHANK TRADERS LIMITED

SCHEDULE – 6 NOTES TO THE ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

- a) The Financial statements are prepared under the historical cost convention in accordance with applicable accounting standards and relevant presentational requirements of the Companies Act, 1956.
 - b) Income recognition, asset classification and provisioning are done in accordance with prudential norms / guidelines issued by Reserve Bank of India from time to time as applicable to the Non – Banking Financial Companies.
 - c) Provision for Income tax is based on the assessable profits computed in accordance with the provision of the Income Tax Act, 1961.
 - d) Dividend proposed by the Directors as appropriation of profits are provided in the books of accounts, pending approval of the Share-holders at the Annual General Meeting.
 - e) Long Term investments are carried at cost. However permanent diminution in the value of investment is recognized in accordance with the Accounting Standard (AS-13) on Accounting for Investment issued by the Institute of Chartered Accountants of India.
2. In the opinion of the Board of Director, value on realization of Current Assets of business will not be less than the value at which they are stated in the Balance sheet.
 3. Directors have waived their right to receive sitting fees for attending meetings of the Board.
 4. Particulars required as per para 3 & 4 of part II of Schedule VI of the Companies Act, 1956 are given below to the extent as applicable.

Payment to Auditors includes : -

	Current year <u>Rs.</u>	Previous Year <u>Rs.</u>
a. As Statutory Audit fee	6750.00	6750.00
b. As Misc. Certification fee	6000.00	6000.00
	----- 12750.00 -----	----- 12750.00 -----



5. Being a Single unit company, segment reporting in accordance with Accounting Standard (AS – 17) as issued by the Institute of Chartered Accountants of India, is not applicable.
6. Related party disclosure under Accounting Standard 18:

(A) Names of related parties and nature of related party relationships:

List of Related Parties	Name of Related Parties
(i) Holding Company	K. K. Modi Investment & Financial Services Pvt. Ltd.
(ii) Fellow subsidiaries	Anjney Investment & Trading Company Ltd. Aarshyam India Investment Company Limited Modi Entertainment Limited Integrated Technology Solutions (P) Ltd Marketing & Brand Solutions (I) Pvt Ltd Premium Merchants Limited MWC Market Services Private Limited N.K. Textile Industries Ltd. Aarsree Agra Limited Gemini Tradelinks Limited Ramraj Enterprises Ltd. Subhsree Patrochem Industrial Investment Ltd Cindrella Holdings Pvt. Ltd. Cindrella Resources Pvt. Ltd. Cindrella Developments Pvt. Ltd. KKM Management Centre private Limited

(iii) Associates:

- Aar Shyam india Investment Company Limited
- Sapphire Insurance Agencies Limited

(iv) Key Management Personnel:

- Mr. R. Ramamurthy, Director
- Mr. Balbir Singh, Director
- Mr. Pankaj Patodi, Director
- Mr. Atul Agarwal, Director
- Mr. R. P. Sharma, Director



(B) Disclosure of transactions between the company and related parties and the status of outstanding balances as at the year ended:

(i) Transactions with Related Parties during the year ended 31.3.2011

Fellow Subsidiaries

- Interest Income.

Rs. 210488/-

(ii) Name of the Related Parties having transactions with the Company and/or whose balances are outstanding as at the year end

	Balance outstanding (Rs.)	
(a) K. K. Modi Investment & Financial Services Pvt. Ltd. – ICD (Holding Company)	3313895/-	Dr.
(b) K. K. Modi Investment & Financial Services Pvt. Ltd. – Interest receivable (Holding Company)	2569187/-	Dr.
(c) Integrated Technology Solution (P) Ltd. (Fellow Subsidiary)	7500000/-	Dr.
(d) KKM Management Centre private Limited (Fellow Subsidiary)	900000/-	Dr.

No amounts have been written off / provided for or written back during the year in respect of debts due from or to related parties

- Basic/diluted earning per share pursuant to Accounting Standard (AS – 20) on "Earning Per Share", has been calculated by dividing profit after tax for the current financial year as per accounts, which is attributable to equity shareholders, by 9,98,000 being weighted average number of equity shares outstanding during the year.
- The detail of persons constituting 'Modi group' coming within the definition of 'group' as defined in Monopolies and Restrictive Trade Practices Act, 1969 for the purpose of Regulation 3(1)(e)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and otherwise is enclosed as per 'Annexure – 1'.
- Although there are carried forward Long Term Capital losses under tax laws, deferred tax assets in relation thereto pursuant to Accounting Standard (AS – 22) on 'Accounting for Taxes on Income', has not been recognized in view of uncertainty of sufficient future taxable income.



10. Loans and Advances aggregating to Rs.13383082/- (previous year Rs. 13289388/-) due from the Companies under the same management within the meaning of section 370 (1B) of the Companies Act, 1956 as per details given below:

Name of the Company	Amount (Rupees)	Maximum balance outstanding during the year (Rupees)
K. K. Modi Investment & Financial Services Pvt. Ltd. (Holding Company)	5883082 (5789388)	5978082 (5789388)
Integrated Technology Solution (P) Ltd.	7500000 (7500000)	7500000 (7500000)
KKM Management Centre private Limited	900000 (900000)	900000 (900000)

Figure in the brackets represents previous year figures.

11. Schedule 1 to 6 form an integral part of the Balance Sheet and Profit & Loss Account and have been duly authenticated.
12. Previous year figures have been regrouped or rearranged wherever necessary to make them comparable with the figures of the current year.



SHASHANK TRADERS LIMITED

ADDITIONAL INFORMATION AS REQUIRED UNDER PART IV OF SCHEDULE VI
TO THE COMPANIES ACT, 1956

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I	REGISTRATION DETAILS :	
	Registration No	21076
	State Code	55
	Balance Sheet Date	31.3.2011
II	CAPITAL RAISED DURING THE YEAR :	(Amount in Rs. Thousand)
	Public Issue	Nil
	Rights Issue	Nil
	Bonus Issue	Nil
	Private Placement	Nil
III	POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS	(Amount in Rs. Thousand)
	Total Liabilities	20367
	Total Assets	20367
	SOURCES OF FUNDS :	
	Paid-up Capital	9980
	Reserves & Surplus	10319
	Secured Loans	-
	Unsecured Loans	-
	Application of funds :	
	Net Fixed Assets	-
	Investments	6046
	Net Current Assets	14253
	Misc. Expenditure	-
	Accumulated Losses	-
IV	PERFORMANCE OF COMPANY	(Amount in Rs. Thousand)
	Turnover	211
	Total Expenditure	70
	Profit / (Loss) Before Tax	141
	Profit / (Loss) After Tax	97
	Earning Per Share (Rs.)	0.10
	Dividend Rate %	-
V	GENERIC NAMES OF THREE PRINCIPAL PRODUCTS / SERVICES OF COMPANY (AS PER MONETARY TERMS)	

Not applicable


(R. RAMAMURTHY)
DIRECTOR


(BALBIR SINGH)
DIRECTOR

Place : New Delhi
Dated : 24/06/2011

